PERSOLKELLY



Singapore

Salary & Employment Outlook 2021/22

PERSOL**KELLY**

PERSOLKELLY is a joint venture established in 2016 between PERSOL HOLDINGS (previously Temp Holdings) and Kelly Services to cater to the rising workforce employment needs of the emerging Asia Pacific market. We are one of the largest workforce solutions providers in the region, spanning over 45 offices across 13 markets including Australia, China, Hong Kong, India, Indonesia, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam.

Our reach, scope, and scale of operations have set the industry standard for cross-border recruitment and holistic workforce solutions. Since inception, PERSOLKELLY has placed over 59,000 positions across the region and works together with 98% of Fortune 100™ companies for their workforce solution needs.

In Australia and New Zealand, the PERSOLKELLY brand is owned and operated by Programmed after they acquired Kelly Services in April 2020.

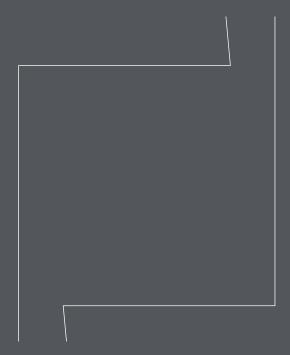
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SKILLS FUTURE SG

A statutory board under the Ministry of Education (MOE) that drives and coordinates the national SkillsFuture movement. The SkillsFuture movement supports the lifelong pursuit of skills mastery, to enable individuals to achieve their potential throughout life and to support Singapore's next phase of economic development.

CONTENTS



SALARIES

Methodology: Salary figures included in the 2021/22 Singapore Salary Guide are derived by combining the expert market knowledge of senior recruitment professionals within the PERSOLKELLY Singapore network, as well as job placement data recorded on the PERSOLKELLY Singapore database.

Executive Overview

Buoyed by its well-performing manufacturing sector, Singapore's economy grew at its fastest rate in over a year, more rapidly than earlier estimates in the first quarter of 2021.

s COVID-19 vaccinations gain pace, the Singapore government has raised its 2021 forecast for GDP growth to 6% to 7% from its previous range of 4% to 6%, expecting economic activity to pick up alongside demand for goods and services at home and in key overseas markets.

Meanwhile, private-sector analysts have factored in an uneven recovery for the economy, and have not changed their forecasts, given that the COVID-19 situation and existing border control measures may continue to weigh on various sectors. Achieving a high rate of vaccinations, and the government's approach towards the reopening of the economy, will be key to Singapore's economic performance over the next year.



Executive Overview

As the global economy recovers, outward-oriented sectors such as manufacturing and wholesale trade are expected to benefit from the <u>rise in external demand</u>. However, since international travel restrictions will take some time to ease, <u>tourism and aviation-related sectors may see further delays</u> before their industries improve. Moreover, the construction and marine and offshore engineering sectors are also constrained by <u>workforce shortages</u>, exacerbated by the border restrictions and safe management measures.

To prepare for its next phase of growth and emerge stronger from the pandemic, the government has emphasized the need for Singapore to strengthen its digital economy by boosting the digital capabilities of its people and businesses. As companies accelerate their digitalization efforts to transform their businesses and keep pace with rapidly changing industry needs, we expect candidates with digital skillsets to be highly sought after.

Our 2021/2022 Singapore Salary Guide highlights the trends and issues impacting Singapore's industries and workforce to help you navigate its multi-faceted employment landscape, and strengthen your approach to attract, retain and develop talents. This guide consolidates emerging trends on salaries and job positions across crucial industries from actual transactions recorded on PERSOLKELLY's Singapore database.



As your trusted recruitment partner, we hope that this guide will serve as an effective benchmarking tool to help shape your recruitment strategies. We look forward to helping you develop forward-looking solutions for your company's evolving talent management needs in the exciting year ahead.



Foo See Yang Managing Director and Country Head, Singapore

A message from SkillsFuture Singapore

We were navigating uncharted territories in 2020. As we experienced the technical recession, job displacements, career changes and workfrom-home circumstances, we continued to work towards emerging from the COVID-19 pandemic.

ur experiences of the past year affirm the importance of remaining competitive and adaptable in a constantly evolving economy. The pace of digitalisation accelerated across all sectors, resulting in demand for infocomm technology and automation tools and skills.

While the pandemic greatly influenced our economy last year, we also saw broader implications of new technological and societal driving forces affecting Singapore, especially along four strategic domains:

Singapore's Smart Nation strategy aims to advance digitalisation to integrate every industry, business and government agency. This goes beyond the extend of technology adoption spurred by COVID-19, and we expect to see further advancement and industry adoption of artificial intelligence (AI), cybersecurity, trust and quantum technologies.

Manufacturing sectors have been leveraging digital technologies such as machine learning, artificial intelligence, robotics and automation to accelerate the pace of materials innovation;



3 Singapore's health system is transforming to deliver better health and healthcare outcomes, empowering individuals to better manage their own health and chronic conditions through data-driven and patient-centric to deliver value-based care; and

Industry and national-level initiatives are making headway to position Singapore as a leading centre for green services and solutions to transform and develop sustainable industries and enterprises, including valueadds to our construction, facilities management and transport industries through sustainable construction materials and advanced robotics and automation technologies for onsite and offsite operations, and enhancement of our national energy, water, and food resource resilience.

To help Singaporeans ride this technological wave, SkillsFuture Singapore collaborated with national agencies and strategic organisations to avail more upskilling and reskilling opportunities. Some of these training programmes include Google's Skills Ignition SG, Microsoft's #GetReadySG and IBM's i.am-vitalize. This is in addition to the existing TechSkills Accelerator programme that has already benefitted thousands of Singaporeans. We have also launched various traineeships and mid-career training programmes to help Singaporeans seize opportunities in hiring sectors and in-demand job roles.

I hope that this salary and skills guide, jointly developed by PersolKelly and SkillsFuture Singapore, will offer greater clarity and direction to support jobseekers and recruiters in the coming year. Together with enterprises and individuals, we will create a better future for all. Stay resilient, stay adaptable, stay safe.

Gog Sanda

Gog Soon Joo

Chief Skills Officer, SkillsFuture Singapore

Singapore Labour Market Outlook

As the COVID-19 outbreak in Singapore began to stabilize, total employment grew by more than estimated in the first quarter due to a higher-than-anticipated increase in resident employment of 23,700. However, in the second quarter, phase two (heightened alert) COVID-19 restrictions had impacted the labour market, causing total employment to contract by 15,700.



In view of economic uncertainties and COVID-19 restrictions, which may slow the pace of labour market recovery, the government is taking a cautiously optimistic view towards the <u>labour market situation</u>. Although export-oriented sectors such as manufacturing are faring well, domestic sectors such as retail and <u>F&B may continue to be impacted by restrictions</u>. While <u>unemployment rates eased further in June</u>, they remained elevated compared with prepandemic levels.

As an optimistic sign for labour market recovery, the ratio of job vacancies to unemployed persons improved from 0.75 in December 2020 to 0.96 in March 2021 – within pre-pandemic levels from 2018 to 2019. In particular, jobs were widely available in manufacturing, public administration and education, construction, information and communications, and financial services.

The number of retrenchments had also fallen to <u>2,270</u>. Over half of the retrenchments in Q1 2021 were due to restructuring and re-organization. <u>Retrenchments due to recession or industry downturns</u> formed a smaller proportion compared to a quarter ago.

As business activities picked up, the number of employees placed on short work-weeks or temporarily laid off also halved from the fourth quarter of 2020 to the <u>first quarter of 2021</u>. However, the level remains high compared to <u>pre-pandemic quarters</u>.

Fewer fresh graduates secured full-time jobs in 2020 compared to the year before, with only <u>seven in 10</u> from four local universities securing permanent employment. Government programmes such as traineeships have helped ensure that most of the rest managed to <u>secure</u> a form of work.

In the year ahead, skills training will be a top priority for employers across all sectors, who may tap on external support to assess skills gaps and <u>map out training needs</u> for their employees. Essential skill sets that employers are looking out for include <u>adaptive</u>, technology and technical skills.

As businesses continue to transform and re-assess the core competencies that they require digitally, employers have to respond quickly. They have strategically restructured their workforce by re-assessing jobs and shifting work scopes. At the same time, the onus lies on employees to seize as many available opportunities to upgrade their skills, and remain relevant and resilient in an ever-changing industry landscape.

Salaries BY FUNCTIONS

ith intermittent lockdowns weighing on Singapore's economic growth, accounting firms are planning cautiously for the year ahead, given that the accounting sector runs on a <u>delayed cycle</u> compared to the economy itself.

Accounting firms are also seeing a shift in the type of services in demand, due to the <u>prolonged impact of COVID-19</u>. For instance, while some companies are reducing discretionary spending in transactions and certain consulting projects, and others are carrying out transformation projects during this period of low demand, compliance services such as <u>audit and tax</u> have remained a mainstay for most firms.

Bigger firms are also consistently adopting new technology tools to drive business continuity amidst remote work or WFH arrangements, but it remains challenging for smaller firms to <u>digitalize</u> and execute auditing procedures virtually. A lack of clarity on the potential return-on-investment or data for model-building are just some of the key factors that <u>discourage them from investing in technology</u>.



However, with the new Institute of <u>Singapore</u> <u>Chartered Accountants (ISCA) Support Fund</u>, smaller firms may soon get a leg up to support their business transformation. With S\$8 million set aside to accelerate individual accountants and small and medium-sized accounting firms' <u>digital transformation and upskilling efforts</u>, the package could also ease the sector's manpower crunch and alleviate the business impact of disrupted project workflows.

The pandemic has also accelerated the pace of digital transformation; and the skill set required of the profession is constantly evolving and expanding as well, with employees' greater proficiency in a range of technology tools now deemed the standard.

Within the next three to five years, technological enablers such as automation, artificial intelligence (AI), machine learning (ML), advanced analytics, big data and blockchain will increasingly become part of the accounting world. Over half of 11 key finance roles are also likely to be significantly changed by technology. For the next generation of accounting professionals, it is now crucial that they have not just the skill set specific to accounting and their industries, but also knowledge on the emerging technology tools that are commonly utilized in their field, as well as how it complements their work.

Machines may soon take over many repetitive and labour-intensive tasks, diminishing certain junior accounting roles.

At the mid-level, accountants will have to adapt to key tasks being displaced and redesigned <u>as a result of technology</u>. On the other hand, senior level employees may experience only incremental changes in their job functions, where they will continue to deliver outcomes with increased efficiency due to technology – <u>elevating the</u> value-add they bring to their roles.

To mitigate the challenges above, the Singapore government has announced plans to <u>launch blueprints for job</u> <u>transformation</u> in accountancy, and inhouse finance and accounting functions over the next two years. These blueprints will provide job-level analysis of how <u>jobs and skills will be transformed by technology</u>, and provide a frame of reference for companies to invest in new technology tools and systems required to reskill their staff.

Despite these changes to accounting roles, accountancy is expected to remain one of the most in-demand positions within the finance sector in Singapore, with key roles including the likes of Senior Accountant, Senior Accounts Manager, Finance Director, Finance Manager and Treasury Executive. By adapting and upskilling with in-demand skill sets such as Financial Reporting and Regulatory Compliance, accountancy professionals can stay ahead of the knowledge curve and ensure that they stay relevant and prepare themselves to assume next-level roles.

TOP 10 In-demand Skills



Financial Reporting



Liaison



Goods and Services Tax (GST)



Microsoft Office (Excel)



Time Management



Financial Accounting



Communication



Regulatory Compliance

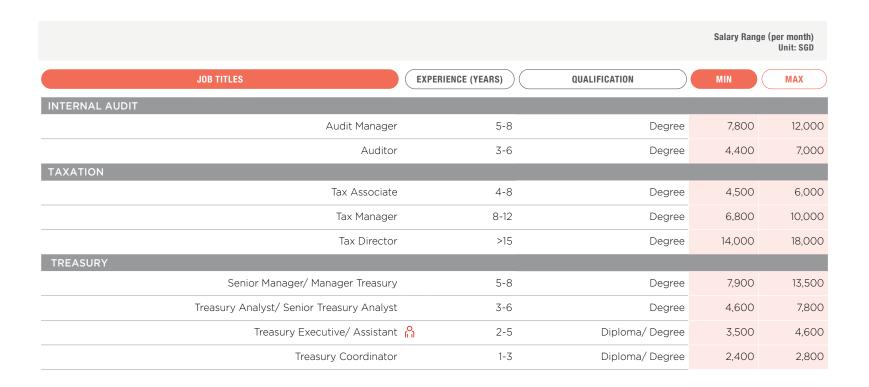


Business Finance



Economics

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
ACCOUNTING				
Accountant/ Assistant Accountant	1-3	Diploma/ Degree	2,600	4,800
Accounts Assistant	1-3	N'/'O' Levels/ Diploma	1,800	2,400
Accounts Payable Executive	1-4	Diploma/ Degree	2,300	4,500
Accounts Payable Officer/ Assistant	1-3	N'/'O' Levels/ Diploma	2,300	3,500
Accounts Receivable Executive	1-4	Diploma/ Degree	2,200	4,200
Accounts Receivable Officer	1-3	N'/'O' Levels/ Diploma	2,100	3,500
Senior Accountant	A 3-6	Degree	5,300	7,900
Senior Accounts Executive/ Accounts Executive	^ 1-4	Diploma/ Degree	2,400	5,000
Senior Accounts Manager/ Accounts Manager	3-5	Degree	4,200	7,600
Senior Accounts Officer/ Accounts Officer	1-4	Diploma/ Degree	2,500	4,200
FINANCE				
Chief Financial Officer	>15	Degree/ Master	18,000	26,000
Finance Assistant	1-3	Diploma	2,000	3,400
Finance Controller	10-15	Degree	8,500	18,000
Finance Director	>15	Degree	10,000	20,000
Finance Executive/ Senior Finance Executive	^ 2-5	Degree	2,500	5,000
Finance Manager/ Assistant Finance Manager	6 5-8	Degree	5,000	10,000
Financial Analyst/ Senior Financial Analyst	☆ 3-7	Degree	4,300	6,800
Regional Finance Manager	5-8	Degree	6,300	12,500
Senior Manager/ Manager, Financial Planning & Analysis	7-12	Degree	7,400	12,000

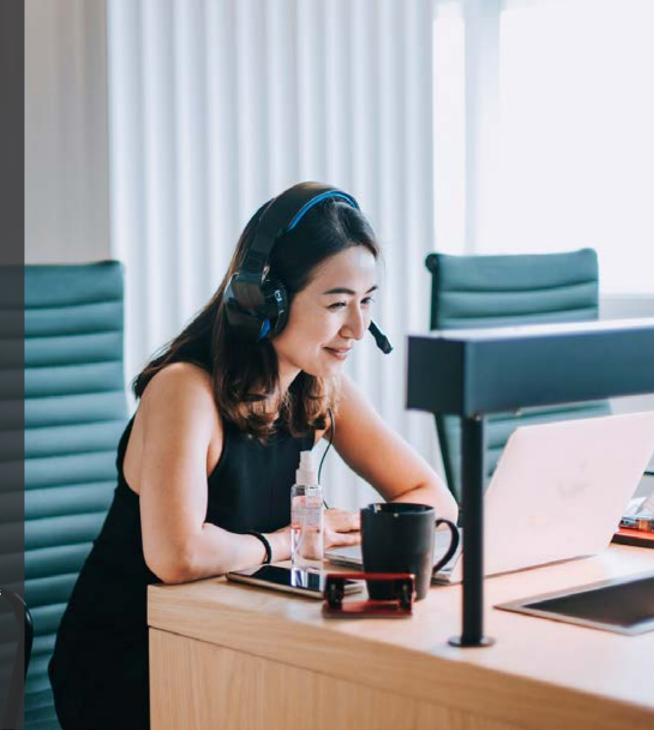


Customer Service

he COVID-19 outbreak and lockdowns have helped businesses in Singapore realize how their digital business capabilities are falling short of expectations, especially when it comes to offering seamless customer service and experience. As such, more companies are zeroing in on improving customer experiences like never before.

In a digital era driven by remote work and play, addressing the gaps in <u>digital customer experience (CX)</u> has become crucial and an increasing priority for all businesses, in particular those with a strong focus on customer service.

The recent surge in online channels also means that customer expectations are rising, with the overall customer experience taking centre stage. 81% of Singaporeans have said that they are willing to spend more with a company that offers a good customer experience – the highest score in the Asia Pacific region.



Customer Service

In addition, around 83% of Singaporeans also claimed that they would <u>consider purchasing</u> <u>from competitors</u> following a bad experience.

With a spike in customer activities via digital channels, companies have also been struggling to manage the uptick in support enquiries – with more than half of them citing support enquiries as one of the top challenges faced in customer service. To gain a competitive edge, businesses must figure out how to cater to this generation of digital users, and start investing in capabilities that can enable them to respond to the increasingly demanding customers swiftly.

Job seekers in this field should note that businesses will be on the lookout for skilled customer service representatives who can quickly grasp and meet the needs and motivations of customers, albeit online.

In Singapore and across the region, companies are also recognizing omnichannel solutions as a means to better engage customers and meet their changing demands. As businesses increasingly adopt unified, collaborative platforms to enable employees to work seamlessly across functions and geographies, it will be imperative for customer services professionals to upskill and adapt to continue delivering exceptional customer service remotely.



TOP 10 In-demand Skills



Customer Support



Liaison



Interpersonal



Microsoft Office Suite



Time Management



Sales



Communication



Follow-up



General Administration



English Language

Customer Service

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
Call Centre Team Manager	3-5	Degree	4,100	7,000
Concierge/ Helpdesk Officer	1-2	N'/'O' Levels/ Diploma	1,900	3,500
Customer Care Consultant	1-5	Diploma	1,950	3,600
Customer Care Consultant (Foreign Speaking)	1-5	Diploma	2,800	5,100
Customer Service Assistant/ Officer	1-3	N'/'O' Levels/ Diploma	1,900	3,150
Senior Customer Service Executive/ Customer Service Executive	1-3	N'/'O' Levels/ Diploma	2,200	4,000
Customer Service Manager	3-5	Degree	4,100	6,500
Customer Service Officer (Foreign Speaking)	1-3	Diploma	2,800	3,800
Guest Relation Officer	1-2	N'/'O' Levels/ Diploma	2,100	3,500
Telesales Executive	1-3	N'/'O' Levels/ Diploma	1,900	2,400
Telesales Officer	1-3	N'/'O' Levels/ Diploma	2,000	2,300

Human Resources

ver the past year, the role of the Human Resources (HR) professional has undoubtedly taken on greater importance amid the accelerated business transformation among many organizations. With the unpredictable lockdowns and evolving COVID-19 situation in Singapore, HR professionals have had to adapt and respond quickly to adhere to fast-changing workspace measures and restrictions while ensuring employee wellbeing and professional needs are looked after, even as they work from home.

With a wide pool of research indicating that most employees in Asia now prefer a hybrid work model, with 2-3 days of working from home every week, HR professionals also need to start planning for the future of work and unpack what that means for employee productivity and wellbeing. This includes rethinking workforce and employee planning, performance management, and employee engagement strategies.



Human Resources

With companies inevitably defaulting to fully or hybrid remote work arrangements during this period, working from home has begun to blur the lines between people's work and family lives. Digital work intensity is also on the rise during the COVID-19 outbreak, causing employees in Singapore, who may experience little to no face-to-face interactions with colleagues, to feel more burnt out compared with their global counterparts globally.

Employees in Singapore are also struggling with a lack of learning and development sessions (including training for virtual tools), support for mental health well-being, team engagement initiatives, as well as <u>outdated</u> remote work policies and guidelines.

HR teams must proactively manage employees' concerns, and help them realize both their professional and personal roles effectively to enable their company's success in the COVID and post-COVID worlds. To do so, HR will need to start redesigning their own roles and strengthening crucial skill sets, such as building an agile mindset and gaining change management skills, to take the lead in facilitating organizational changes and meet employees' evolving expectations.

A study commissioned by the Ministry of Manpower and the Institute for Human Resource Professionals (IHRP) has also found that some roles performed by HR managers - especially those that are administrative in nature - are at risk of being impacted or replaced by technology in the <u>next three to five years</u>. Only three jobs will be minimally affected by technology and automation - <u>the head of talent management</u>, HR business <u>partner and manager of organization development</u>.

Therefore, when HR professionals pivot away from administrative tasks amidst the pandemic to focus on redesigning their roles and building their skill sets in areas such as Talent Recruitment, Talent Management and Business Process Outsourcing, they are empowered to not only better manage employee wellbeing and concerns, but also reduce their risk of being adversely impacted by technology advancements.

All in all, despite some of these findings, HR Generalists and HR Managers are expected to continue to be high in demand this year. Demand of new and highly specialized roles, such as that of the <u>HR data analyst</u>, will continue to be on the rise.

The government is also urging businesses and HR leaders to invest in improving HR productivity by <u>adopting technology and supporting skills development</u>. To prepare for the digital transformation of the industry, HR professionals will also need to take ownership of their own skills development and adopt a growth mindset in embracing digitalization.

TOP 10 In-demand Skills



Human Resource



Market Environment



Interpersonal



Payroll



Talent Recruitment



Talent Management



Communication



Banking

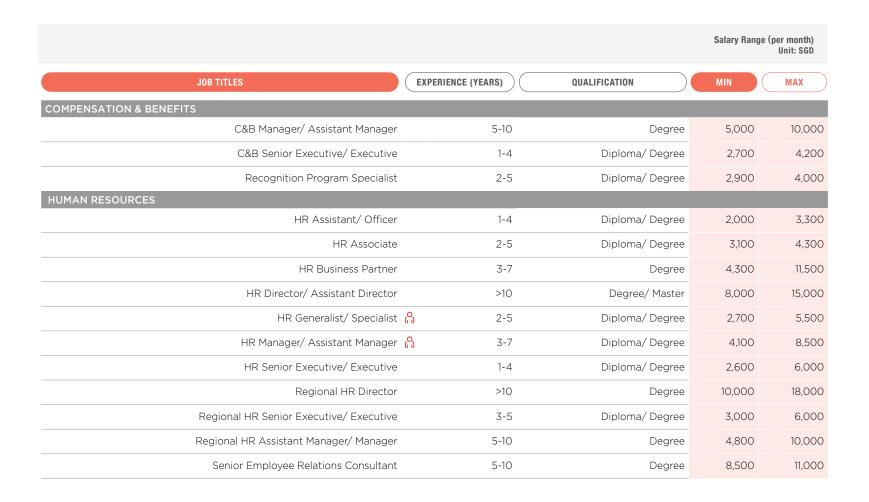


Business Process Outsourcing (BPO)



Business Finance

Human Resources



Human Resources

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
TRAINING & DEVELOPMENT				
Manager/ Assistant Manager, Learning & Development	4-7	Degree	4,800	7,800
Learning & Development Senior Executive/ Executive	3-5	Diploma/ Degree	3,000	5,500
Learning & Development Administrator	1-2	Diploma/ Degree	2,500	3,250
Training Coordinator	2-3	Diploma/ Degree	3,000	3,500
Training Manager/ Assistant Manager	3-7	Degree	3,800	6,600
Trainer	3-5	Degree	3,200	6,000
Talent Management Manager	5-7	Degree/ Master	5,000	7,000
TALENT ACQUISITION/RECRUITMENT				
Recruiter/ Senior Recruiter	2-10	Diploma/Degree	3,500	8,800
Recruitment Executive	1-4	Diploma/Degree	2,800	4,000
Specialist (Recruitment & Engagement)	2-4	Diploma/Degree	3,500	4,800
Talent Acquisition Lead	3-5	Diploma/Degree	4,300	7,500
Manager, Talent Acquisition	3-5	Degree	4,500	8,000

Office Support

he function of office support professionals cannot be undermined as they are responsible for keeping an organization's operations smooth on a daily basis. From scheduling meetings and organizing data bases, to implementing and maintaining office administrative systems and procedures, office support and administrative staff undertake a wide variety of tasks; their work serving as a foundational pillar in ensuring operational continuity in the office.

As companies default to work from home or hybrid work arrangements during this period, the conventional role of the office support staff has changed drastically.

The rapid transition from providing support in a physical space to a virtual one means that administrative staff are required to become office technology experts.



Office Support

In workplaces which are fully operating remotely, office managers and administrative staff may be expected to take on new scopes such as setting up online communication channels, ensure smooth communications between employees, training colleagues to use new software, and even scheduling regular virtual meetings to keep employees updated on the organization's latest updates.

New opportunities will also be created for <u>tech-savvy support talent</u> through automation. As firms invest in digitalization and Al tools to streamline their work processes, administrative professionals skilled in managing these tools will find themselves <u>highly employable</u>.

With a physically distanced team, it is crucial that administrative staff learn how to work independently while honing their soft skills to communicate effectively to different internal stakeholders online. As the main points of contact for all employees, and go-to problem solvers, office support staff with strong analytical thinking and communication skills will stand out and play critical roles in empowering successful collaboration across teams.



TOP 10 In-demand Skills



Human Resource Management



Regulatory Compliance



Human Resource Policy



Analytical Thinking



Communication



Time Management



Interpersonal



SOPs/Best Practices



Coordination



Contract Management

Office Support

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
Admin Executive (Foreign Speaking)	1-3	Diploma	2,200	4,500
Administrative Assistant/ Coordinator	1-5	N'/'O' Levels	1,700	4,300
Administrative Executive	1-3	Diploma	1,900	3,000
Business Coordinator	1-4	Diploma/ Degree	2,200	3,400
Data Entry	1-3	N'/'O' Levels	1,500	2,000
Driver	1-5	N'/'O' Levels	1,900	3,700
Executive Secretary/ PA	3-7	N'/'O' Levels/ Diploma	2,000	6,100
Facilities Coordinator/ Executive	1-5	Diploma/ Degree	2,800	4,500
Librarian	1-5	N'/'O' Levels	2,500	4,500
Mailroom Officer	1-5	N'/'O' Levels	1,400	2,500
Office Administrator/ Assistant	1-5	N'/'O' Levels/ Diploma	2,200	4,400
Office Manager	3 -8	Diploma/ Degree	4,200	9,200
Receptionist	1-5	N'/'O' Levels	2,000	4,200
Secretary	1-5	N'/'O' Levels/ Diploma	2,600	5,600
Lease Administration Executive	1-3	N'/'O' Levels/ Diploma	2,400	3,200

Procurement, Supply Chain & Logistics

he COVID-19 outbreak has caused an uneven impact on the logistics sector. While companies providing e-commerce and last-mile fulfilment services, or serving critical sectors such as healthcare, have experienced <u>burgeoning demand</u>, industry players serving hard-hit sectors such as <u>aviation and aerospace have been adversely affected</u>.

On the whole, however, the logistics sector continues to be a key pillar of Singapore's economy, and contributed \$6.8 billion or 1.4% of Singapore's GDP in 2019. The sector employed over 86,000 workers across 5,300 organizations last year, and its workforce is expected to continue to scale, with Singapore's largest logistics players planning to create 1,500 new jobs over the next five years.



Procurement, Supply Chain & Logistics

By maintaining open trade lines even as global supply chains were disrupted, Singapore has also enhanced its reputation as an <u>international logistics hub</u>. Moving forward, the country's logistics sector could be a bright spot for the economy, as the sector is expected to benefit from investment inflows that would <u>create quality job opportunities</u>.

This sector is also exceptionally unique when it comes to driving inclusive career opportunities, as employers in the Procurement, Supply Chain & Logistics sector have been noted to look beyond qualifications when hiring, and are more welcoming towards mid-career switchers.

In a bid to strengthen the sector's growth momentum, Enterprise Singapore (ESG) and the Infocomm Media Development Authority (IMDA) have also refreshed the Logistics Industry Digital Plan (IDP) to provide a clearer digital roadmap for businesses in the sector. Two digital roadmaps have laid out digital solutions for SMEs at different stages of growth, and offer a corresponding training pathway for workers and young or mid-career professionals keen to join the sector. The roadmap further identifies digital skills that are becoming increasingly relevant as existing jobs are redesigned, or new job functions emerge as SMEs progressively transform.

Retraining and reskilling are expected to be top priorities for logistics companies over the next few years. As companies deploy increased automation and make investments in Al and ML, efforts must be made to enable workers to leverage digital technologies, and adapt to changing company strategies and ways of working such as virtual collaboration.

Besides digital skill sets, job seekers who are experienced in Regulatory Compliance, Procurement, Project Management and Budget Management will have an edge over their competition. Workers across different industry segments, such as Logistics Executives and Warehouse Officers (Logistics/Warehouse), Operations Executives and Shipping Administrators (Operations/Shipping), Procurement Executives and Buyers (Procurement/Purchasing), and Supply Chain Executives and Coordinators (Supply Chain), will be in high demand in the coming year.

TOP 10 In-demand Skills



Supply Chain and Logistics



Time Management



Project Management



Budget Management



Coordination



Procurement



Regulatory Compliance



Strategic Thinking



Communication

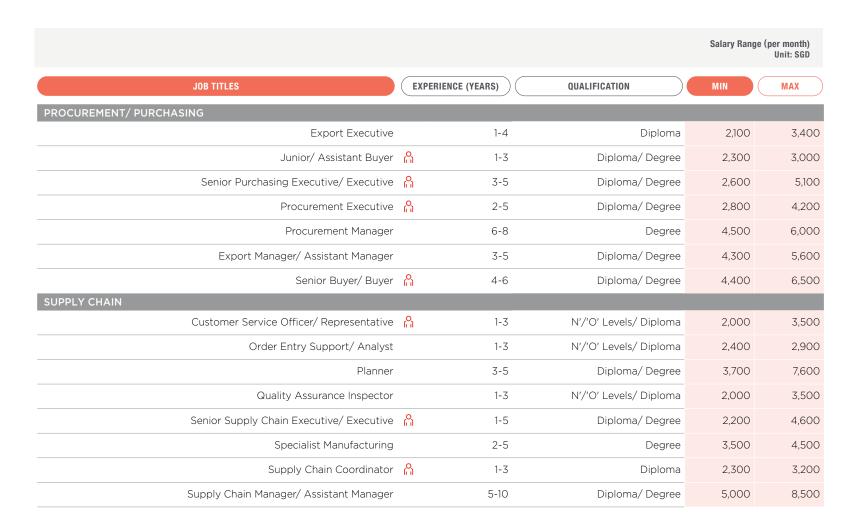


Leadership

Procurement, Supply Chain & Logistics

			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
LOGISTICS/ WAREHOUSE				
Director/ Assistant Director, Logistics	10-16	Degree	11,000	18,000
Forklift Driver	A 1-5	N'/ 'O' Levels	1,350	2,300
Logistics Assistant/ Coordinator	1 -3	Diploma	1,400	3,400
Manager/ Assistant Manager, Logistics	5-8	Degree	4,500	8,000
Packer	1-5	N'/'O' Levels	1,000	1,500
Senior Logistics Executive/ Executive	^ 1-5	A' Levels/ Diploma/ Degree	2,000	5,500
Store Manager	2-5	Diploma	3,000	4,000
Store Specialist/ Associate	1-2	N'/ 'O' Levels	2,000	2,400
Storekeeper	1-3	N'/ 'O' Levels	1,600	2,400
Warehouse Assistant	1 -2	N'/'O' Levels	1,400	2,300
Warehouse Manager	3-8	Diploma/ Degree	2,500	5,700
Warehouse Officer	2-3	Diploma	1,900	2,200
Warehouse Supervisor	3-5	Diploma/ Degree	2,350	4,500
OPERATIONS/ SHIPPING				
Documentation Coordinator	2-5	N'/ 'O' Levels	2,200	3,800
Fleet Management Specialist	2-5	N'/'O' Levels/ Diploma	3,100	3,500
Operations Assistant/ Officer	1-3	N'/'O' Levels/ Diploma	2,600	3,600
Operations Manager	3-7	Degree	4,800	8,000
Senior Operations Executive/ Executive	3 -5	Diploma	2,600	5,500
Shipping Administrator/ Coordinator	1-3	N'/'O' Levels/ Diploma	2,500	3,400

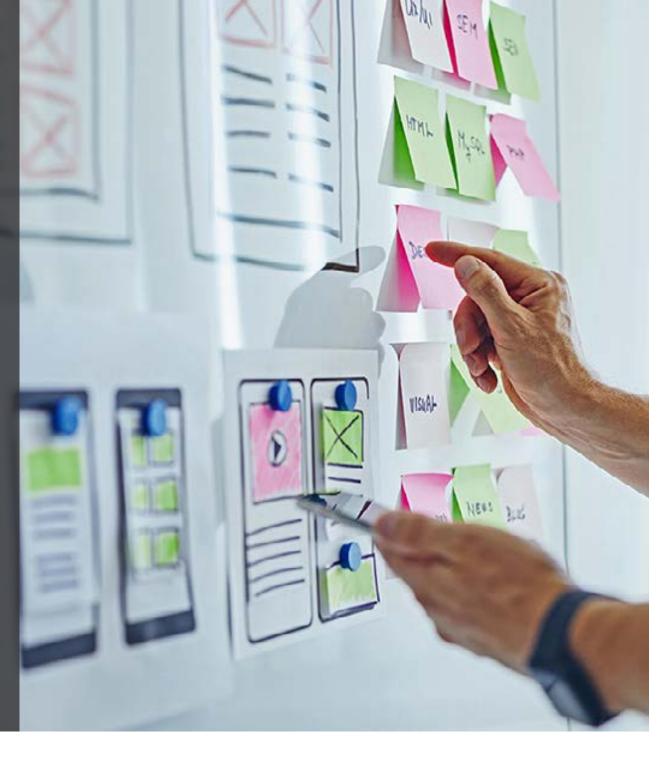
Procurement, Supply Chain & Logistics



Sales & Marketing

outheast Asia has embarked on an unprecedented and accelerated rate of digital transformation. With brick-and-mortar businesses disrupted by lockdowns, e-commerce sales surged to US\$62 billion in 2020, up from US\$38 billion in 2019, and the sector is now expected to grow to US\$172 billion by 2025. All in all, the region's Internet economy is on track to exceed US\$300 billion by then.

In the years ahead, we can expect a surge in international trade collaboration as businesses expand across geographies to tap into new_market segments. However, businesses seeking to grow their footprint in the region will need to re-assess their technology capabilities in order to effectively connect with their customers online, overcome physical boundaries across borders, and respond_quickly to market changes.



Sales & Marketing

As more companies accelerate their digital transformation to capitalize on rising e-commerce opportunities, digital marketing has become imperative for businesses. Consumers are connecting and shopping online now more than ever, and companies will increasingly look to digital and social media savvy marketing professionals, including Digital Marketing Managers and Specialists, to capture digital opportunities and enable their business growth.

Communications Specialists and Corporate Communications Managers will also play critical roles in building and maintaining brand relationships and communications with consumers in the COVID and post-COVID era.

In a bid to build up Singapore's digital capabilities, the government has also launched a slew of initiatives in partnership with leading tech companies to train small businesses and drive upskilling in in-demand areas such as <u>Digital Marketing and Social Media</u> – providing ample opportunities for fresh graduates and mid-career professionals alike to advance their careers in the field.

Given that the digital landscape is constantly in flux, with disruptions caused by the emergence of new trends, platforms and developments, new and seasoned professionals alike will be expected to continuously renew their knowledge and refine their skillsets to stay at the top of their game.



TOP 10 In-demand Skills



Marketing



Digital Marketing



Social Media



Social Media (Facebook)



Content Generation



Creative Thinking



Search Engine
Optimization (SEO)



Customer Support



Communication



Sales

Sales & Marketing

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
CREATIVE				
CAD Designer	2-5	Diploma/Degree	3,500	4,800
Creative Director	6-9	Degree	9,000	12,000
Creative Executive	1-3	Diploma/Degree	2,600	3,000
Creative Manager	4-7	Degree	6,000	9,000
Graphics Designer	2-5	Diploma/Degree	2,450	6,000
Senior Design Consultant	4-6	Diploma/Degree	4,200	5,900
EVENTS				
Events Executive	1-3	Diploma/Degree	2,100	2,600
Events Manager	3-6	Degree	3,000	4,150
MARKETING				
Brand Executive	1-3	Diploma/ Degree	2,500	4,200
Brand Manager/ Assistant Manager	5-7	Degree	4,000	6,200
Campaign Manager	A -6	Degree	3,800	6,200
Digital Marketing Executive	△ 1-5	Degree	2,600	4,700
Digital Marketing Manager	A 3-7	Degree	6,000	11,000
Digital Marketing Specialist	3-5	Degree	4,500	6,000
E-Commerce Executive	1-3	Degree	4,000	5,000
Market Data Analyst	3-6	Diploma/ Degree	3,300	5,700
Market Research Associate	2-5	Degree	2,500	4,600
Market Research Manager	5-9	Degree	6,000	8,300
Marketing Assistant/ Coordinator/ Officer	1-3	Diploma	2,100	3,000

Sales & Marketing

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
MARKETING				
Marketing Manager/ Assistant Manager	4-6	Diploma/ Degree	4,500	6,300
Regional Marketing Director	>10	Degree/ Masters	13,000	18,000
Regional Marketing Executive	4-5	Degree	3,600	4,800
Regional Marketing Manager	6-10	Degree	8,300	10,000
SEM & SEO Strategist	3-5	Degree	3,500	5,000
Senior Marketing Executive/ Executive	1-7	Diploma/ Degree	2,300	6,700
Senior Marketing Manager	5-7	Diploma/ Degree	6,300	8,700
PROJECT MANAGEMENT				
Project Administrator	1-2	Diploma/ Degree	2,000	2,500
Project Manager/ Assistant Manager	3-5	Degree	4,000	7,300
Project Specialist	2-4	Diploma/ Degree	2,800	5,000
PUBLIC RELATIONS & COMMUNICATIONS				
Communications Specialist	A 3-5	Degree	3,500	4,600
Copywriter	3-5	Diploma/ Degree	3,500	4,300
Corporate Communications Manager/ Assistant Manager	3 -5	Degree	5,000	6,000
Corporate Communications Senior Executive/ Executive	A 1-3	Diploma/ Degree	2,500	4,800
Director of Corporate Communications	>10	Degree/ Masters	11,000	15,000
Manager/ Assistant Manager, Communications & Engagement	4-7	Degree	4,500	6,800
Public Relations Manager/ Assistant Manager	3-5	Degree	4,800	7,000
Public Relations Senior Executive/ Executive	2-3	Diploma/ Degree	3,000	4,200

Sales & Marketing

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
RETAIL				
Merchandiser	1-5	N'/'O' Levels/ Diploma	1,800	2,600
Retail Sales Associate/ Assistant	1-5	N'/'O' Levels	1,600	2,800
Sales Territory Manager	5-8	Diploma/ Degree	4,500	7,500
SALES & BUSINESS DEVELOPMENT				
Account Manager	3-5	Diploma/ Degree	3,200	6,500
Corporate Sales Manger/ Assistant Manager	A 2-3	Diploma/ Degree	3,700	5,700
General Manager/ Head of Sales/ Business Development Head	>12	Degree	14,000	19,500
Regional Sales/ Business Development Director	8-12	Degree	12,000	14,000
Regional Sales/ Business Development Manager	6-10	Degree	7,000	12,000
Sales Officer	1-3	N'/'O' Levels/ Diploma	2,100	3,500
Sales/ Business Development Director	8-12	Degree	8,000	13,300
Sales/ Business Development Executive	3-5	Diploma/ Degree	2,800	5,500
Sales/ Business Development Manager	6-10	Degree	6,000	10,000
Sales/ Business Development Manager (Foreign Speaking)	3-5	Degree	6,500	10,000
Senior Sales Coordinator/ Coordinator	1-3	Diploma/ Degree	2,100	3,500
Senior Sales Executive/ Executive	2-3	Diploma/ Degree	2,300	4,700

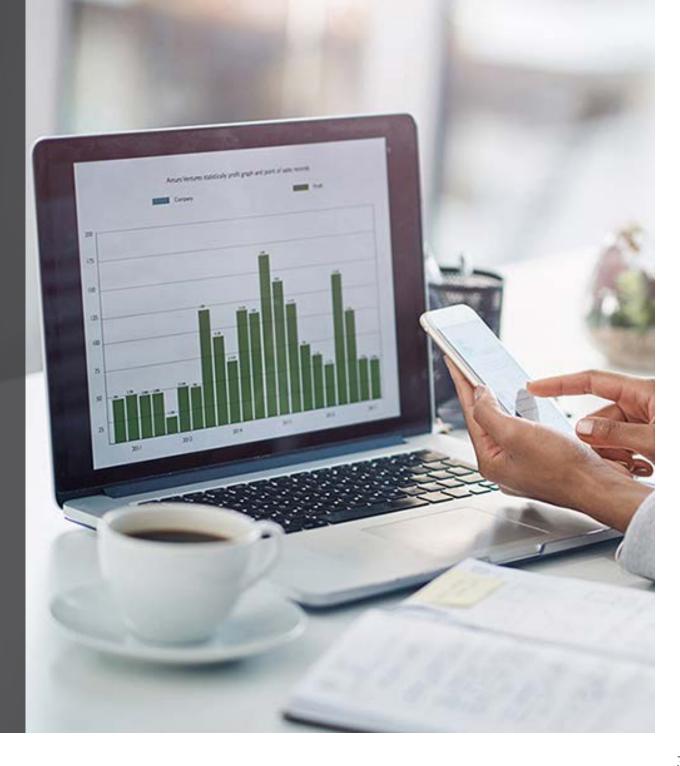
Salaries BY INDUSTRIES

Banking & Finance

singapore's banking landscape is set to change significantly in 2022, when the country's new digital banks launch. In a highly anticipated move, the Monetary Authority of Singapore (MAS announced in December 2020 that they will be awarding digital banking licences to four industry players, after COVID-19 caused delays in the selection process.

The entrance of these new digital banking players in the coming year may potentially disrupt the banking landscape by posing greater competition to the existing banks in Singapore.

In the lead-up to the launch of these new digital banks, these financial institutions are actively hiring, with even <u>more positions</u> expected to open up as they turn full-functioning.



Banking & Finance

These newly created roles include leadership and managerial positions, as well as jobs across business units such as <u>sales</u> and <u>marketing</u>, <u>business development</u>, compliance and human resources.

However, traditional retail banks are not resting on their laurels either, as they are stepping up their <u>digital capabilities</u>. COVID-19 has brought about changes in customer expectations, which have made it imperative for banks to start <u>exploring and extending their digital capabilities</u> across their financial services and products.

With banks offering a wider suite of digital services, physical branches will need to reassess their services as well. Physical retail banks will have to offer higher value services and provide customers with the personal touch and experience that they desire.

This year, several major industry players have begun growing their workforce with staff who are specialized in digital, engineering and tech skills, while simultaneously deepening their investments in technology.

It is estimated that about <u>6,500 new</u> financial sector jobs will be created in <u>2021</u>, half of which will be in technology and consumer banking.

Some of the highly sought after roles this year include positions for Internal Auditor, Head of Legal and Compliance, Credit Analyst, and Investor Relations.

By deepening their skillsets in Financial Statement Analysis, Financial Accounting and Financial Reporting, job seekers will be able to effectively capitalize on emerging opportunities.

While technology jobs are poised to continue leading hiring demand in the banking sector this year, there might be a large mismatch between the demand and supply of technology workers, which may pose hiring challenges for employers. At the same time, this hiring gap bodes well for Singaporean mid-career workers with relevant but limited experience, who are looking to break into the field as opportunities are ripe for the taking.

Besides tech-related skill sets, professionals who are able to converse in <u>business-level</u> <u>Mandarin Chinese</u> are also viewed favourably by companies.

With Chinese firms expanding their operations and investing in Singapore, there is a <u>stronger</u> <u>demand for Mandarin skills</u> as more jobs require workers to regularly communicate with Chinese clients and colleagues.

Furthermore, in response to the constantly evolving COVID-19 situation, companies are also keeping a lookout for talents with skill sets encompassing process improvement management, strategic planning, problem solving and risk management to manage the variety of challenges that the pandemic has posed.

TOP 10 In-demand Skills



Financial Accounting



Financial Statement Analysis



Communication



Analytical Thinking



Financial Reporting



Accountancy



Goods and Services Tax (GST)



Investment



Business Finance



Time Management

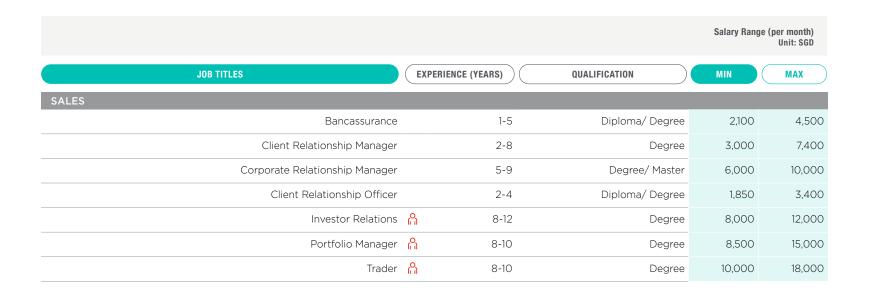
Banking & Finance

			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
COMPLIANCE				
Head of Legal & Compliance	\(\) 15-2	O Degree/ Master	18,000	25,000
VP- Regulatory/ FCC/Sanctions- Compliance	<u>n</u> 10-1	5 Degree/ Master	10,000	15,000
Senior Officer / AVP Compliance	3-	7 Diploma/ Degree	5,000	8,500
Analyst (AML- CFT/ KYC/CDD)	2-	5 Diploma/ Degree	3,000	4,500
IPO Listing Policy - AVP/VP	6-1	0 Degree	7,000	10,000
Regulatory Policy	6-	8 Degree	6,000	10,000
AVP/VP Surveillance - Securities Trading/ Derivative Trading	6-	8 Degree	7,000	9,000
AVP, Regulatory Development & Policy	6-	8 Degree	7,000	10,000
FINANCE				
Chief Financial Officer	>1	5 Degree/ Master	19,000	24,000
Associate Financial Analyst	2-	3 Degree	4,000	5,600
Business Analyst	5-	8 Degree	5,500	8,800
VP/SVP - Regulatory Reporting (MAS)	<mark>රි</mark> 8-1	5 Degree	9,000	14,000
AVP (Regulatory Reporting/Financial Control)	6 5-	7 Degree	6,000	8,000
Internal Auditor	>1	5 Degree	15,500	20,000
Financial Analyst	5-	8 Degree	5,500	8,100

Banking & Finance

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
INSURANCE				
Claims Executive/ Senior Executive/ Assistant Manager	3-8	Degree	3,500	6,500
Underwriter	4-7	Degree	5,200	7,500
Account Management/ Business Development	3-7	Degree	3,500	7,000
Actuarial	2-6	Degree	3,500	6,500
Policy Administration	1-3	Diploma	2,200	2,800
Loss Adjustor	3-6	Degree	4,000	6,000
OPERATIONS				
Bank Teller/ Service Executive	2-4	Diploma	2,200	3,500
Bank Clerk	1-3	Diploma/ Degree	2,000	3,000
Branch Manager	6-8	Degree	6,000	7,900
AVP/VP Loans Operation	5-10	Diploma/Degree	6,000	10,000
AVP/VP Settlement Operations	5-10	Degree	6,000	10,000
AVP/VP Trade Operations	6-12	Degree	6,500	12,000
RISK				
Credit Analyst	2-4	Diploma/ Degree	3,500	5,500
Credit Control Assistant/ Officer	1-3	Diploma/ Degree	2,500	4,200
Risk Analyst (Market/Liquidity Risk)	4-7	Diploma/ Degree	5,500	9,000
Senior Manager/ Manager	4-7	Degree/ Master	6,500	10,500
Vice President	8-10	Degree/ Master	11,000	17,000
Risk Senior Executive/ Executive	2-4	Degree	2,700	4,000

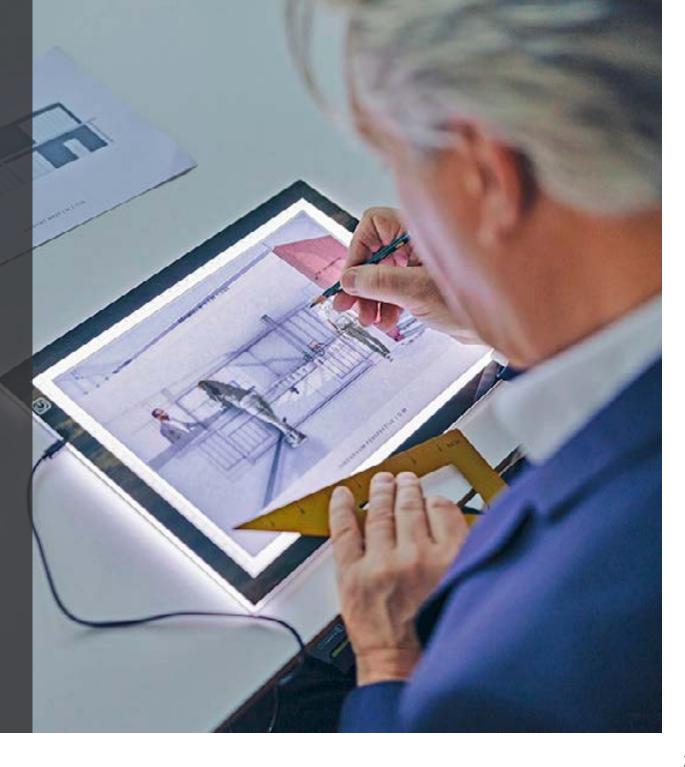
Banking & Finance



In the first quarter of 2021, the manufacturing sector registered a 10.7% year on year growth, which demonstrates that the industry remains a strong engine for Singapore's growth. Through the past year, the biomedical manufacturing and electronics sub-sectors have shown significant growth, and they continue to expand and hire.

Additionally, firms in the electronics sub-sector are focusing on higher-value manufacturing activities by digitalizing and transforming by tapping on technological tools such as <u>Al, robotics and automation</u>, to help them to increase their production capacity to meet demand for electronics components.

The marine and offshore sector, which employs nearly <u>77,000</u> workers have seen their output contract as a result of the pandemic.



As such, companies in the sector are pivoting to new growth areas to capture opportunities. While they undergo digitalization and business transformation, they are likely to hire for new job roles in areas such as automation and data analytics.

As Singapore moves towards high-value manufacturing, a strong base of local manufacturers with home-grown expertise and knowledge is necessary to help <u>build</u> a resilient growth sector. There will also be growing demand for workers who possess skill sets including Documentation, Maintenance Management, and Quality Audit Management.

Although the manufacturing sector requires higher skilled manpower, <u>candidates keen</u> on joining the industry can tap on a range of government initiatives, such as traineeships and place-and-train programmes, to equip themselves and smoothen the transition as they switch careers.

Besides formal education, a new pathway has also been introduced to promote skills-based <u>career progression in the engineering community.</u>

With the launch of the <u>Chartered</u>
<u>Engineering Technologist and Technician</u>
<u>Certification Scheme</u> in January 2021,
technologists and technicians are now

able to gain greater recognition for their skills and work experience which will help them to progress and chart their careers, which is independent of their educational background.

Meanwhile, the construction sector is experiencing <u>acute manpower shortage</u> <u>due to travel restrictions</u> as precautionary measures against COVID-19, which has created challenges for companies.

Despite adopting advanced technological tools, <u>machines are unable to fully replace</u> <u>skilled human labour</u>, which remains essential for specific roles such as electricians and airconditioning assistants.

At the same time, environmental sustainability is another key focus which has been spotlighted by technology. The construction industry has benefited from digitalization and is increasingly adopting advanced technologies to integrate work processes for emerging areas such as design for maintainability, design for manufacturing and assembly, and green building and sustainability. With these new emerging areas, project planning and design from start to finish is becoming more seamless.

TOP 10 In-demand Skills



Maintenance Management



Troubleshooting



Documentation



Liaison



Coordination



Repair and Maintenance



Communication



Manufacturing



Regulatory Compliance



Quality Audit Management

			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
ADMINISTRATION & SUPPORT				
Executive, Customer Relations	1-3	Diploma	3,100	4,000
Technical Executive	4-6	Diploma/ Degree	3,500	5,600
Technical Officer	2-3	Diploma	2,900	3,200
Technical Sales Engineer	4-5	Diploma/ Degree	3,000	5,500
Technical Services Manager	4-6	Diploma	6,400	9,300
Technical Support Engineer	1-3	Diploma	3,600	5,000
CONSTRUCTION/PROJECT MANAGEMENT				
BIM Manager	4-6	Diploma/Degree	6,500	8,000
BIM Modeller	3-5	Diploma/Degree	4,700	5,500
Cost Engineer/ Quantity Surveyor	3-5	Diploma/ Degree	3,500	5,500
Inspection/ Enforcement Officer	2-4	Diploma/ Degree	2,800	3,800
Facility Engineer	2-5	Diploma/ Degree	3,900	5,600
Project Coordinator	1-3	Diploma	2,100	3,900
Project Manager	5-9	Diploma/ Degree	6,500	10,600
Senior Architectural Engineer/ Engineer	3-8	Degree	3,500	6,400
Senior Civil Engineer/ Engineer	3-8	Degree	3,500	7,700
Senior Geotechnical Engineer/ Engineer	3-8	Degree	3,800	6,800
Senior Planning Engineer/ Engineer	2-8	Diploma/ Degree	3,800	7,000
Senior Project Engineer/ Engineer	4-7	Diploma/ Degree	5,500	7,000
Senior Tunnel Engineer/ Engineer	3-8	Degree	4,500	8,500
Service Engineer	1-5	Diploma/ Degree	2,000	6,600

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
HEALTHCARE & MEDICAL				
Application Specialist/ Engineer	4-7	Diploma/Degree	3,500	5,000
Customer Support Engineer	1-4	Diploma/Degree	3,100	4,200
Field Service Engineer	5-8	Diploma/Degree	4,500	7,500
Product Specialist (Medical/ Scientific Equipment)	4-6	Degree/Master	3,500	6,000
Technical Sales Engineer	2-5	Diploma/Degree	3,200	4,500
MAINTENANCE				
Machinist	1-3	N'/'O' Levels/ Diploma	1,800	3,000
Maintenance Engineer/ Assistant Engineer	2-4	N'/'O' Levels/ Diploma	3,000	6,200
Maintenance Technician	2-5	N'/'O' Levels/ Diploma	2,550	3,800
Pump Mechanic	1-5	N'/'O' Levels/ Diploma	2,100	4,600
MECHANICAL & ELECTRICAL				
Drafter	2-4	Diploma/ Degree	3,300	4,500
Layout Engineer	1-3	Degree	3,300	4,200
Lead Design Engineer	3-5	Degree	4,200	6,300
Mechanical/ Electrical Design Engineer	3-5	Degree	3,700	6,000
Mechanical/ Electrical Engineer	2-3	Degree	3,700	6,000
Mechanical/ Electrical Quantity Surveyor	3-5	Diploma/ Degree	3,500	5,400
Mechanical/ Electrical Technician	1-2	Diploma	2,050	3,100
Senior/ Telecommunications Engineer	1-6	Diploma/ Degree	3,600	8,000

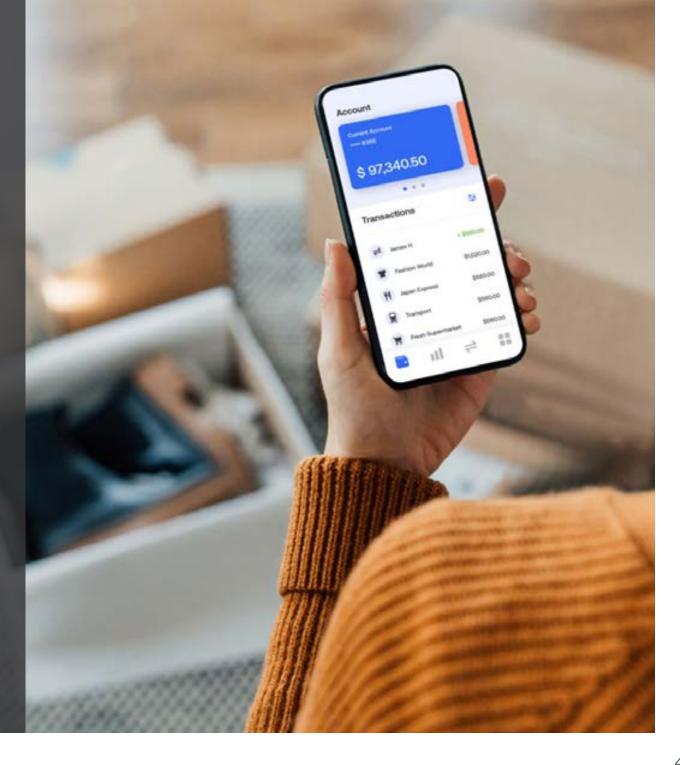
			Salary Range	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
PROCESS				
Chemical Process Technician	1-3	Diploma	1,500	3,500
Research & Development Engineer	3-5	Diploma/ Degree	4,000	6,000
Senior Process Engineer/ Engineer	5-8	Diploma/ Degree	4,500	6,500
PRODUCTION				
Production Engineer	1-3	Diploma/ Degree	3,000	4,300
Production Technician	1-3	N'/'O' Levels	1,800	2,400
QUALITY ASSURANCE/ CONTROL				
Quality Control Technician	1-4	Diploma	2,000	4,800
Senior Product Quality Engineer/ Engineer	4-6	Diploma/ Degree	5,400	7,000
Senior QA Engineer/ Engineer	2-4	Diploma/ Degree	3,000	5,400
Senior Supplier Quality Engineer/ Engineer	2-4	Diploma/ Degree	3,200	4,800

			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
REAL ESTATE/ PROPERTY DEVELOPMENT				
Architect	5-7	Degree	6,000	7,800
Deputy Manager, Commercial	>8	Degree	7,000	13,000
Estate/ Condominium Manager	3-5	Diploma	3,500	5,000
Interior Design	1-3	Diploma / Degree	2,500	4,000
Property Manager	5-7	Diploma/ Degree	5,000	8,000
Property/ Mall Executive	1-3	Diploma	2,600	3,400
Senior Civil Design Engineer/ Engineer	3-7	Degree	4,000	6,500
WORKPLACE/ ENVIRONMENT SAFETY & HEALTH				
Quality, Health, Safety, Environmental Manager	4-8	Diploma/ Degree	5,300	8,000
Security Engineer	1-4	Diploma	2,000	4,200
Senior Environment, Health & Safety Engineer/ Engineer	3-6	Diploma/ Degree	3,400	6,000

FMCG & Retail

afe distancing restrictions and the lack of international travellers from COVID-19 have adversely affected the local retail landscape. Businesses for both major and smaller retail players were badly hit due to the implementation of new safety measures from social distancing to controlled crowds in shopping malls. Singaporeans were encouraged to stay at home, which has significantly reduced footfall to brick-and-mortar stores, even after Singapore re-opened in phases post-circuit breaker.

Conventional physical retail stores were compelled to pivot their businesses by digitalizing and extending their product offerings online. The e-commerce boom which was witnessed during the circuit breaker indicated that establishing a virtual presence will bode well for businesses in the long run, as more local consumers turn to the internet to make purchases.



FMCG & Retail

The shift in Singapore consumers' behaviour towards e-commerce has spurred the country's digital economy to earn an additional US\$500 million annually, while some businesses saw up to three times their normal growth.

The outlook of the retail industry remains uncertain as the occasional tightening of restrictions are likely to impact physical store sales and footfall. However, companies are likely to cope better during these periods as compared to the period during the circuit breaker. SMEs' digital transformation efforts are expected to cushion the impact of further tightening measures, as many have already adopted digital solutions such as cashless payment, online storefronts, and automated administrative processes as payroll, accounting and invoicing.

Although some retailers have suffered due to the pandemic, the changing needs of consumers stemming from the need to work and study from home <u>present retailers with fresh opportunities to cater to them.</u> As Singapore's <u>labour market is forecasted to strengthen in the second half of 2021</u>, retail sales are expected to recover along with an increase in domestic demand.

However, as much as businesses are quickly developing their presence on e-commerce platforms, physical stores are still important since shoppers will eventually return to malls post-pandemic. This means that while retailers ought to grow their digital presence and pivot during lockdowns, they have to recognize that it is crucial for them to have strategies on how to sell on omni-channels. During this period, retailers could consider how they may continue to offer interesting shopping experiences in their physical stores to drive their targeted footfall.

With e-commerce moving towards maturation, retailers would have to map out an omni-channel strategy, and reconsider multi-dimensional and immersive retail experiences to continually attract consumers. Professionals skilled in competencies such as Marketing, Sales Strategies and Creative Thinking will be increasingly sought after to help companies acquire and retain customers in the year ahead.

TOP 10 In-demand Skills



Marketing



Negotiation



Customer Support



Sales



Creative Thinking





Communication



Presentation



Business Development



Sales Strategies

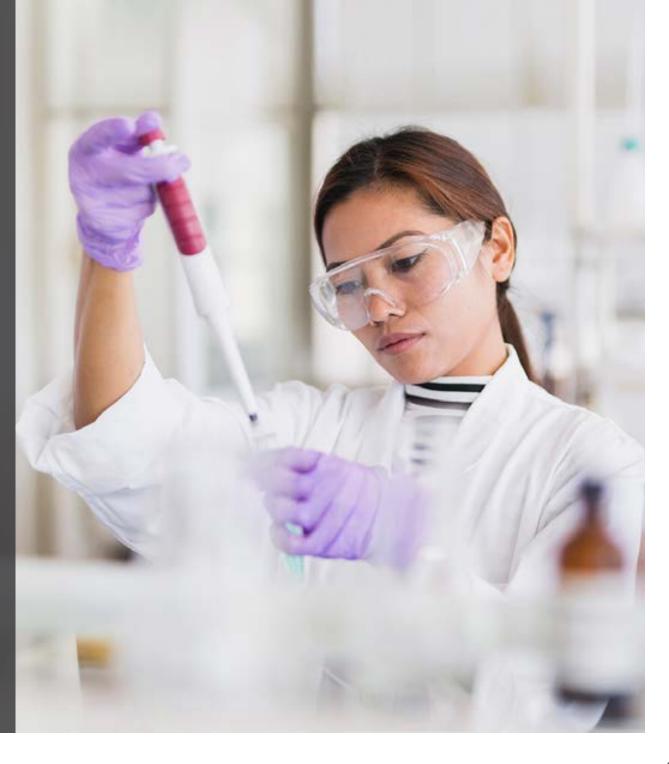
FMCG & Retail

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
Area Manager	4-6	Diploma	3,800	5,150
Boutique Assistant	1-5	N'/'O' Levels/ Diploma	1,450	2,500
Channel & Territory Executive	1-4	Diploma	2,650	3,000
Department Manager	2-5	N'/'O' Levels/ Diploma	2,980	3,500
Distribution Analyst	2-4	Degree	4,000	4,000
Merchandiser	1-4	N'/'O' Levels	2,200	2,700
Promoter	1-2	N'/'O' Levels	1,800	2,100
Retail Associate/ Senior Associate	1-7	N'/'O' Levels	1,600	2,500
Retail Executive	1-3	N'/'O' Levels/ Diploma	1,800	3,000
Sales & Marketing Manager	4-9	Diploma/ Degree	4,900	9,500
Shop Manager/ Supervisors	2-5	N'/'O' Levels/ Diploma	1,850	3,600

ealthcare expenditure in Singapore has been growing every year, and is set to continue rising given the country's ageing population and rise in chronic diseases among the elderly. As such, the demand for healthcare services is expected to increase in the longer term.

The healthcare sector is now among the top industries in Singapore offering job training and opportunities to reskill. At present, the public and private healthcare sectors employ a workforce of more than 100,000 people. New integrated healthcare facilities, such as general hospitals, community hospitals and polyclinics, will also progressively be developed.

At the end of 2020, there were nearly 5,500 job openings, with three in four for long-term positions. Out of this figure, 40% of these vacancies were for professional and executive positions such as nurses, allied health professionals, and finance and human resources executives.



Another <u>2,550 long-term job openings</u> <u>are support roles</u> such as healthcare assistants, therapy assistants and patient service associates. In 2021, Staff Nurses, Senior Nurses, Patient Service Associates, Pharmacists and Radiographers are expected to be highly sought after.

To expand the country's pool of healthcare professionals, the government has been working closely with educational institutions over the years. They have also increased the intake of nursing courses by about 50 per cent from 1,500 in 2014 to 2,200 in 2019.

Fresh graduates and mid-career job seekers who are not trained in healthcare are also given ample opportunities to reskill. Career conversion programmes, as well as the redesigning of healthcare jobs to blend clinical support, administrative and operations responsibilities are examples of pathways

that the government has established for inexperienced healthcare entrants to enter the field. Job seekers may also look at filling roles that require in-demand skills such as Regulatory Compliance and Documentation.

Existing healthcare practitioners are also presented with the chance to continually retrain and redevelop their skills through training grants to take on skills attachment or formal post-graduate education.

Given a growing focus on moderating healthcare spending and streamlining of procedures, the job scope of healthcare professionals may evolve and shift to encompass a wider range of services. For instance, nurses trained in diagnosing and managing common medical conditions might also be granted the autonomy to order tests and prescribe medicine, thus saving patients time and cost.



TOP 10 In-demand Skills



Nursing



Biopharmaceutical



Healthcare



Patient Care



Creative Thinking





Communication



Documentation



Microsoft Office (Word)



Regulatory Compliance

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
NURSING & SUPPORT ROLE				
Nurse Educator	5-10	Degree /Advance Diploma	5,000	7,300
Nurse Clinician/ Nurse Manager	8-13	Degree /Advance Diploma	5,000	7,300
Senior Staff Nurse/ Staff Nurse	A 1-7	Diploma /Degree	2,200	5,300
Senior/ Enrolled Nurse	^ 1-7	Nitec	1,800	3,500
Phelebotomist	1-5	N'/ 'O' /'A' Levels/Diploma	1,700	3,000
Operating Theatre Technician	1-3	N'/ 'O' Levels/ Nitec	1,700	2,200
Therapy Assistant	1-5	N'/ 'O' Levels/ Nitec	1,700	2,500
Healthcare Assistant	1-5	N'/ 'O' Levels/Nitec	1,700	2,500
ADMIN & ANCILLARY				
Dental Surgery Assistant	1-4	N'/ 'O' /'A' Levels/Diploma	1,500	2,500
Patient Service Associate/ Clinic Assistant	<u>n</u> 1-4	N'/ 'O' /'A' Levels/Diploma	1,500	2,700
Care Coordinator Associate	1-5	N'/ 'O' /'A' Levels/Diploma	1,800	3,000
Executive Assistant	1-5	Diploma	1,800	3,000
Operations Executive	1-4	Degree	2,400	3,500
Operations Manager	6-10	Degree	4,000	6,300

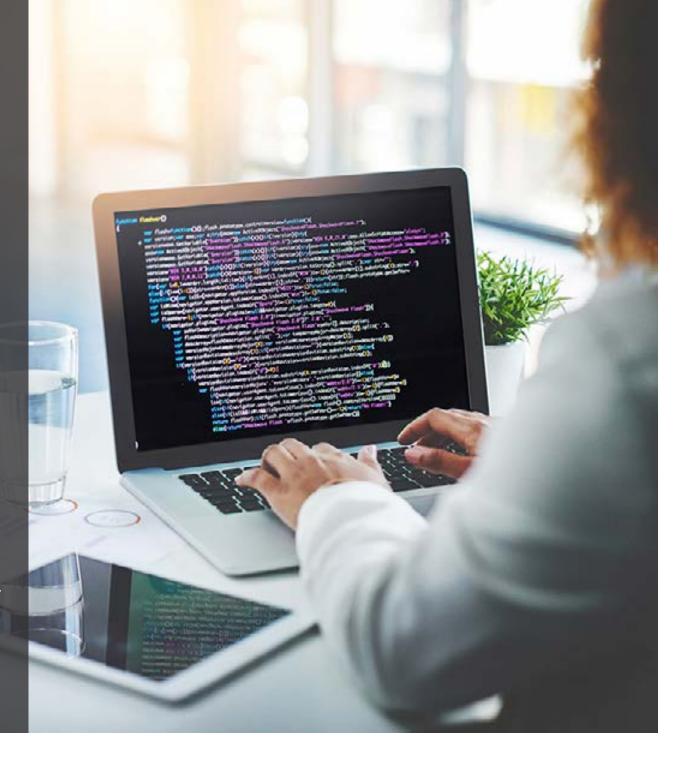
			Salary Rango	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
ALLIED HEALTH PROFESSIONAL				
Medical Social Worker/ Social Worker	2-5	Degree	3,450	5,300
Senior/ Medical Technologist	1-6	Diploma /Degree	2,100	6,000
Occupational Therapist	3-5	Degree	4,000	6,500
Pharmacist	2-4	Degree	3,000	4,500
Pharmacy Technician	1-4	Diploma	2,250	3,050
Physiotherapist	1-5	Degree	3,650	5,000
Radiographer	A 2-7	Degree	4,500	6,000
Speech Therapist	2-5	Degree	3,500	5,500
Podiatrist	2-7	Degree	3,500	7,000
Research Fellow	1-5	Degree	3,000	4,500
Dietitian	1-3	Degree	3,000	4,500
LIFE SCIENCES				
Laboratory Manager	6-10	Diploma/ Degree	5,000	7,800
Laboratory Technician	1-3	N'/ 'O' Levels/ Diploma	2,500	2,800
Medical Sales Representative	1-5	Diploma/ Degree	2,200	4,200
Sales Manager (Pharmaceutical/ Medical Devices)	6-10	Diploma/ Degree	4,300	8,000
Pharmacovigilence Associate	1-3	Degree	3,800	6,500

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s more technology companies look to enter or expand within the local market, tech talent is in high demand. Singapore's aspirations of being a regional technology hub are at risk of being threatened by manpower crunch for this sector. As such, there is an urgency to reskill and transform the workforce to meet this growing demand.

Through government driven initiatives, thousands of locals are given the opportunity to be re-trained with tech skills. The intake for IT courses at Singapore colleges has risen 17% over the past three years to about 7.600 for the 2020 academic year.

Meanwhile, for skilled and experienced candidates keen to break into the tech space, opportunities to land jobs are plentiful. In the short term, however, Singapore's workforce reportedly lacks the capacity to quickly match the tech skills and experience the industry needs.



IT

Over the next three years, the Information Communications Sector (ICT) is expected to need another 60,000 professionals across a variety of roles. As of Nov 2020, more than 12,000 jobs - majority of them being professionals, managers, executives and technicians (PMET) roles - were available in the sector. A third of these roles are "techlite" and suitable for applicants without ICT background or experience, such as customer success manager, digital marketing specialist and pre-sales consultant roles.

There is also strong demand for manpower in functions such as <u>digital marketing</u>, <u>software engineering and cyber security</u>, as well as for leaders to drive digital transformation across businesses.

With firms attempting to address a variety of immediate challenges caused by the pandemic, such as the need to accelerate innovations in healthcare and communications, or adapt to shifting consumer behaviours as more people increasingly work, play and shop online, exciting career opportunities abound in the tech industry. In the coming year, Software Engineer, Cyber Security Manager, Data Analyst and Data Scientist roles are anticipated to be among the most soughtafter positions, with General Programming, Computer Science and Software Development skill sets in particularly high demand.



TOP 10 In-demand Skills



Software | Development



General Programming



Computer Science



Creative Thinking



Web Services



C++



Communication



Java



Problem Solving



Unix/Linux

			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
BUSINESS DEVELOPMENT				
Product Executive/Senior Product Executive	1-5	Diploma/ Degree	2,700	5,200
Product Manager	5-8	Diploma/ Degree	5,500	8,000
Sales Engineer	1-5	Diploma/ Degree	3,000	6,000
IT Account Manager	6-10	Diploma/ Degree	5,500	8,000
IT Pre-Sales Consultant	5-10	Diploma/ Degree	4,900	9,600
CYBERSECURITY				
SOC Analyst/Senior SOC Analyst	1-3	Degree/ Masters	3,000	4,500
Cyber Security Engineer/Consultant	n 1-5	Degree	4,500	8,000
NOC Specialist	2-4	Degree	3,500	4,500
IT Audit Manager	5-10	Degree	6,000	10,000
Cyber Security Manager	A 5-8	Degree	7,000	12,300
IT Security & Compliance Manager	5-8	Degree	7,000	12,000
DATA ANALYSIS				
Data Analyst	2-6	Degree	4,500	6,500
Big Data Analyst	A 3-7	Degree	6,000	8,000
Big Data Engineer	3-7	Degree	7,000	9,000
Data Scientist/ Senior Data Scientist	S 3-8	Degree	7,000	12,000
Al Developer	1-6	Degree	5,000	10,000

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			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
MANAGEMENT				
Chief Technology Officer	>15	Degree/ Masters	12,000	20,000
Chief Info-Security Officer	>15	Degree/ Masters	15,000	25,000
IT Senior Manager	6-11	Degree	10,000	13,000
IT Director	>12	Degree	11,000	15,000
IT Manager/ Assistant Manager	3-6	Degree	5,000	8,750
PROJECT MANAGEMENT				
Project Administrator	2-4	Diploma/ Degree	3,000	4,500
Project Executive/ Senior Project Executive	1-4	Diploma/ Degree	3,000	4,800
Business Analyst	1-3	Degree	4,000	5,500
Senior Business Analyst	3-10	Degree	5,500	9,000
Project Manager/ Senior Project Manager	5-15	Degree	6,000	12,000
Service Delivery Manager	1-3	Degree	5,000	7,500

			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
SOFTWARE ENGINEERING				
Software Engineer/ Senior Software Engineer	3 -6	Degree	6,000	9,000
Software Technical Lead	5-8	Degree	7,000	10,000
Mobile Application Developer	1-3	Degree	3,500	6,000
Senior Mobile Application Developer	3-6	Degree	6,000	8,000
Java/ J2EE Software Engineer	3 -5	Degree	6,000	8,000
Senior Java/ J2EE Software Engineer	6 5-10	Degree	8,000	10,000
Solution Architect	6-10	Degree	9,000	13,000
Application Support Analyst	2-6	Degree	5,000	6,500
System Analyst/ Senior System Analyst	3-8	Degree	4,500	6,500
UI/ UX Designer	3-5	Degree	4,500	6,700
UI/ UX Lead Designer	6-10	Degree	7,000	12,000
QA Engineer/ Senior QA Engineer	5-10	Degree	5,000	8,000
Web Designer	1-5	Diploma/ Degree	3,000	6,000
Graphics Designer	2-5	Diploma/ Degree	3,000	6,000
Senior Design Consultant	4-6	Diploma/ Degree	4,200	5,900

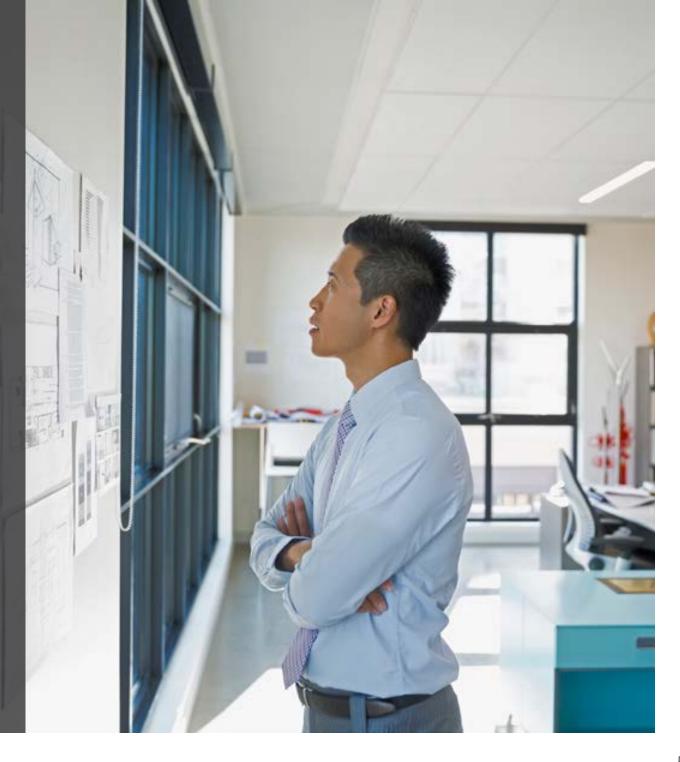
			Salary Rang	e (per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
SUPPORT				
Helpdesk Support Engineer	1-2	Diploma/ Degree	3,000	4,500
Service Desk Engineer	1-3	Diploma/ Degree	3,000	6,000
IT Support Engineer/ Executive	1-5	Diploma/ Degree	3,000	4,500
Desktop Support Engineer	1-5	Diploma/ Degree	3,000	4,500
SYSTEMS & NETWORK				
System Administrator	1-3	Degree	3,500	5,000
System Engineer/ Senior System Engineer	3-8	Degree	4,000	8,000
Cloud Engineer	A 3-6	Degree	5,000	7,100
Network Engineer	3-5	Degree	3,800	6,000
Senior Network Engineer	6 5-7	Degree	6,000	8,500
Network Security Engineer	3-7	Degree	4,000	9,200
Linux Systems Administrator	4-6	Degree	4,500	5,500
System & Network Lead	5-8	Degree	7,000	8,500
Infrastructure Manager	6-8	Degree	6,500	8,800
Infrastructure Solution Architect	6-10	Degree	8,000	10,000

Japan Desk

he flow of Foreign Direct
Investments (FDI) into Singapore
has been disrupted by the
pandemic. According to data from the
Japan External Trade Organization
(JETRO), Japan's investments in Singapore
fell from more than US\$14 billion in 2019 to
under US\$9 billion in 2020.

Over the last decade, Japanese companies have slowly shifted their business models from export-oriented domestic production, towards foreign direct investment or FDI-driven overseas production.

FDI outflows to Asia had increased steadily over the years, with Japanese companies seeking to tap into Asia's dynamic economies, which have been driving global growth. However, Japan's overseas investment expansion is now being challenged by the COVID-19-led economic downturn.



Japan Desk

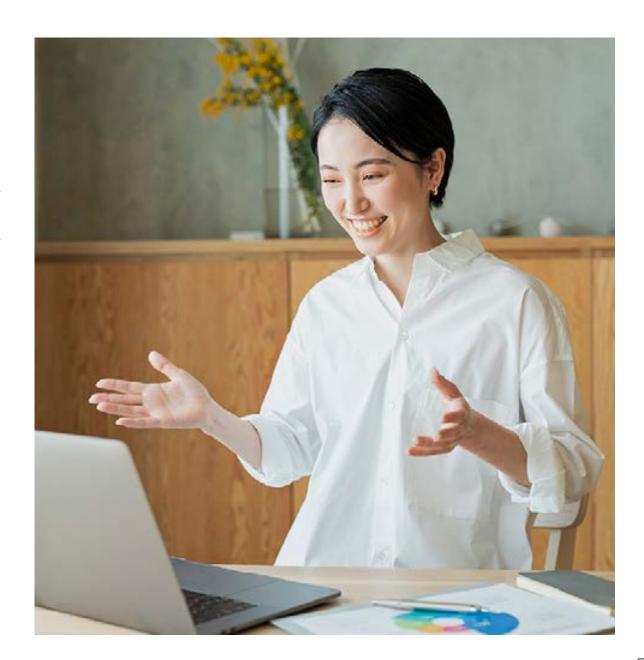
While the global outlook for FDI may remain weak in 2021, except for the <u>technology</u> and <u>healthcare</u> <u>sectors</u>, there are positive signs that <u>Japan and Singapore</u> will continue to remains strong relations and even <u>expand their relationship in the post-pandemic</u> world.

At the 14th Japan-Singapore Symposium, the leaders from both countries reiterated their commitment to continue cooperating closely as they <u>chart their paths</u> <u>toward post-Covid recovery</u>. The countries have also recognized significant potential for cooperation in new areas including <u>digitalization</u>, <u>smart cities and the green economy</u>.

Earlier in 2021, Japan and Singapore both joined the world's largest trade agreement - the Regional Comprehensive Economic Partnership (RCEP), which will take effect in 2022. This signals their strong-commitment-to-strengthening-trade-and-economic-linkages with each other and other partners

Even in the wake of COVID-19, both governments continue to work closely together by <u>pushing for decarbonization investments in Asia</u>. Similarly, Japanese and Singaporean corporations continued their business expansions and <u>kept the Japan-Singapore alliances warm</u>.

Although it will take time before full economic recovery and for normalcy to return, strong government relations and support for Singapore-Japan partnerships indicate that businesses will continue to operate as usual, and that there is likely to be a continued demand for Japanese-speaking professionals, as well as professionals who are familiar with the Japanese market and culture, to facilitate cross-border business.



Japan Desk

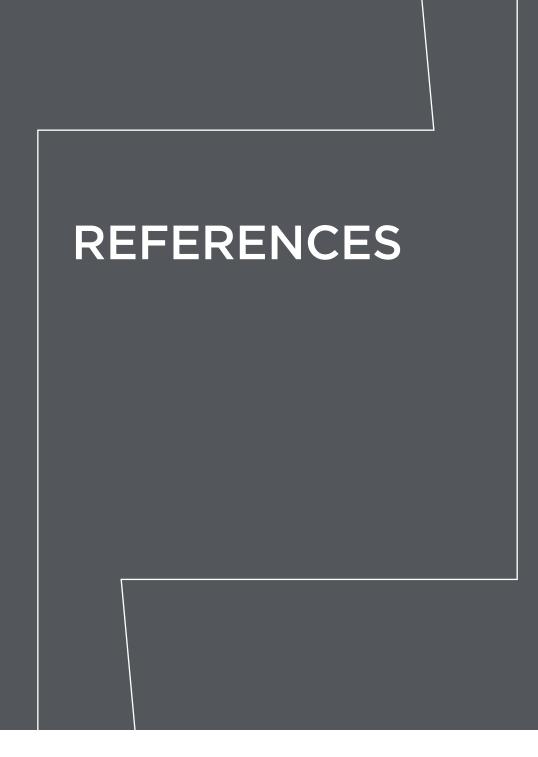
			Salary Range	(per month) Unit: SGD
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX
ACCOUNTING ASSISTANT MANAGER/ MANAGER				
Accounts Executive/ Senior Accounts Executive	3-5	Diploma/ Degree	2,600	5,000
Accounts Assistant (AP)	1-3	Diploma/ Degree	2,700	3,400
Accounts Assistant (AR)	1-4	Diploma/ Degree	2,700	3,400
Accountant	5-8	Degree	5,500	8,000
Accounts/ Finance Manager	6-8	Degree	8,000	12,000
Financial Controller	8-15	Degree	10,000	15,000
BANKING & FINANCE				
Analyst	1-4	Degree	3,200	4,400
Accounting Assistant Manager/ Manager	4-7	Degree	4,500	8,000
Compliance Manager	7-10	Degree	7,000	9,000
Credit Control	1-5	Diploma/ Degree	4,000	6,000
Relationship Manager	2-5	Diploma/ Degree	4,500	6,900
Researcher	1-4	Diploma/ Degree	4,500	6,500
AVP / VP	7-15	Degree	6,300	11,000

Japan Desk

			Salary Rang	Salary Range (per month) Unit: SGD	
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX	
ENGINEERING					
Field Service Engineer	2-5	Diploma/ Degree	3,500	6,500	
BIM Coordinator	2-6	Diploma/Degree	3,100	6,500	
QA QC Engineer	3-6	Diploma/ Degree	4,000	5,500	
Sales Engineer	1-4	Diploma/ Degree	4,000	6,500	
Technical Sales Engineer	2-6	Diploma/ Degree	3,500	7,000	
Project Engineer	3-5	Diploma/ Degree	4,500	6,000	
Project Manager	6-10	Degree	6,500	15,000	
GENERAL AFFAIRS & BUSINESS SUPPORT					
Admin Assistant	1-3	N'/ 'O' Levels/ Diploma	1,750	2,400	
Admin Executive	1-3	Diploma/ Degree	3,000	4,000	
Admin Manager	2-5	Diploma/ Degree	4,500	6,500	
Customer Service Executive	1-5	Diploma/ Degree	3,300	4,500	
Customer Service Manager	5-10	Diploma/ Degree	5,000	7,500	
Corporate Planning Executive	2-4	Diploma/ Degree	4,000	6,000	
Corporate Planning Manager	5-10	Degree	6,500	9,000	
Legal Executive	2-5	Degree	4,000	6,000	
Sales Coordinator	ក្ន	Diploma/ Degree	3,000	4,500	
Secretary	3 -5	Diploma/ Degree	3,800	5,500	
Translator/ Interpreter	2-6	Diploma/ Degree	3,500	6,000	

Japan Desk

			Salary Rang	Salary Range (per month) Unit: SGD	
JOB TITLES	EXPERIENCE (YEARS)	QUALIFICATION	MIN	MAX	
HUMAN RESOURCES					
HR Executive	e 1-5	Diploma/ Degree	3,500	4,500	
Senior HR Executive	e 5-7	Diploma/ Degree	4,500	5,500	
HR Manage	r 8-10	Degree	6,300	10,000	
Regional HR Manage	r 8-15	Degree	7,000	12,000	
HR Assistan	t 1-3	Diploma	2,400	2,900	
IT					
Business Analys	t 5-8	Degree	7,000	10,000	
Pre-Sales Executive	2-6	Diploma/ Degree	3,400	6,500	
Account Mange	r 3-5	Diploma/ Degree	4,000	6,000	
Project Manage	r 🖺 5-8	Degree	7,000	12,000	
SALES & MARKETING					
PR & Marketing Senior Executive/ Executive	2-6	Diploma/ Degree	3,300	4,000	
PR & Marketing Assistant Manager/ Manage	r 5-7	Degree	4,500	6,500	
Regional/ Sales Executive	e 3-5	Diploma/ Degree	4,000	5,500	
Regional/ Sales Manage	r 5-8	Degree	4,500	10,000	



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